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NEWS RELEASE

Amsterdam, 1 August 2006.

With success a new local IRSA was established in Ecuador.

The President of the Board of IRSA – Ecuador, Dr. Lorena Vinueza, also member of the Board of the IRSA – Association, has been successful in completing the Board with 6 excellent highly educated and enthusiastic members. Furthermore a staff has been formed to carry out the necessary programs. A temporary office has been installed.

IRSA – Ecuador has come to an agreement with the National Traffic Police to start a pilot project with 260 speed and red light camera's in the capital Quito. IRSA – Ecuador is responsible for the dissemination of the camera's throughout the entire country and will carry out these projects in close collaboration with the National Traffic Police. On short term, a contract for 10 years is going to be signed between the IRSA – Association, IRSA – Ecuador and the National Traffic Police.

All revenues of the speed camera projects will be used for road safety projects and the construction of a new traffic police academy in particular. This traffic police academy will have a capacity of 500 recruits per year for basic training, specialization, Master Degree and PhD road safety studies.

Furthermore, the revenues will be used for the payment of the camera's, operational traffic police costs, new traffic signs, improvement of pedestrian crossings, black spots, traffic education in primary schools and (advanced) driver training.

Finally, a contract was signed between IRSA – Association and the University of San Francisco in Quito to carry out research programs connected to all future IRSA – Ecuador projects. The University will join an international platform of universities, coordinated by the University of Cluj, Romania, under the umbrella of the IRSA – Association to exchange research programs, students and results.

The pilot project in Quito is expected to start this year (Oct./Nov).